## TOWN OF GENESEE ADJOURNED BOARD OF REVIEW MINUTES JUNE 13, 2018

Chairman Leair called the meeting to order at 6:00 p.m. Present were Board of Review members Ross arrived at 6:02, Houston, Morris and Schmittinger. Also present were Assessor Jud Schultz and Clerk Majeskie.

## <u>Discussion/action - Minutes to be approved - Board of Review on May 14, 2018</u>

Houston made a motion to approve the minutes from May 14, 2018, seconded by Morris. The motion passed unanimously.

## Board of Review from 6 p.m. to 8 p.m.

Schultz reported that during the 2017 tax year the Assessor's office added approximately \$7,000,000.00 of new value to the Town's assessment base.

The 2017 aggregate Level of Assessment is estimated to be at 95% by the Assessor based on a three-year trend line of sales. The Wisconsin Department of Revenue set the 2017 aggregate Level of Assessment at \$89.00% based on one year of sales during the 2017 time.

There were 92 valid improved property sales and 18 vacant lots sold on 2017.

Board members reviewed the assessment roll.

## Adjourn

Schmittinger made a motion to approve the assessment roll and to adjourn sine die, seconded by Ross. The Clerk will email the Summary Board of Review to the County tomorrow to complete statutory duties. The motion passed unanimously. The meeting was adjourned at 8:00 p.m.

Respectfully submitted,

Meri Majeskie, WCMC Town Clerk